# Follow the Money: New funding sources for news

Maria Archangelo, Chief Revenue Officer, Chalkbeat Todd Franko, Director of Local Sustainability and Development, Report for America

Bruce Putterman, Publisher and CEO, Connecticut Mirror

#### Agenda

- > Intros
- > Who is getting funded for news?
- > What are the options for funding?
- Some examples of funded work
- Report for America
- > American Journalism Project
- > Q & A

**Maria Archangelo** has more than 30 years of experience in for-profit news as a reporter, editor and publisher.

She moved to nonprofit news in 2016 and joined education news nonprofit Chalkbeat in 2018. There she worked with CEO Elizabeth Green on formation of the American Journalism Project and Chalkbeat's 2025 <u>Strategic Plan</u> to expand to 18 bureaus in 5 years.

SInce its founding in 2013, Chalkbeat has become one of the largest nonprofit news orgs in the country, serving 7 communities and a national audience.



**Todd Franko** is a Buffalo native who has worked in journalism for 30 years in NY, Nebraska, Ohio, Illinois and Indiana.

In 2019, he was editor of The Vindicator in Youngstown, Ohio, which, in its 150th year of operation, closed down, laying off 200 workers and 40 journalists.

He started at Report for America in September and still lives still in Youngstown with his wife and 3 sons.



**Bruce Putterman** joined The Connecticut Mirror as Publisher and CEO in April of 2017. He is responsible for the strategic direction of the organization, revenue generation, product innovation, reader engagement, and all business operations.

Before joining CT Mirror, Bruce owned and operated a consulting practice for 16 years, providing strategic planning and marketing services to nonprofit organizations, advocacy groups, public agencies, private equity firms, and other for-profit clients.

His interest in journalism dates back to his college years when he worked in commercial radio and TV news.



# Chalkbeat

# Chalkbeat has taken the model that works for sports, food, and weather, and applied it to education



7

Bureaus (and growing)

25k

Stories exclusively focused on education 500k

Monthly readers

60

**Employees** 

\$12 million

Our 2019-20 budget

#### By reporting on a single topic, we've tapped into local philanthropy previously unavailable to journalism

We've converted hundreds of foundations into journalism funders













83%

Of our funders were first-time donors to local news

72%

Of our philanthropic gifts renewed in 2018

#### 207 foundations

Have awarded grants to Chalkbeat

\$76,426

Is the mean annual grant amount

### Money for news

Smart news organizations have been partnering with philanthropy to pay for certain kinds of coverage or resources.

# The New York Times

The Philadelphia Inquirer



richlandsource

## **Richland Source**



# Healing Hope series

It started with a question: Why are so many babies dying in Richland County?

### **Impact**

Three-part series on infant mortality

Solutions! Baby boxes

Community baby shower- 500 people came and 100 baby boxes were distributed





# Some tips for working with funders

- When approaching funders, inquire about their goals.
- Make the boundaries clear. Chief among those would be that funders do not have input in the stories published and aren't used as privileged sources in the reporting. When meeting with potential funders or submitting a proposal, these boundaries should be stated and agreed upon at the beginning.
- Newsrooms shouldn't be immune from the money talk.

# Myth: You have to be a nonprofit news org to get funding from philanthropy

#### • Solutions Journalism Network

Stories can be character-driven, but focus in-depth on a response to a problem and how the response works in meaningful detail

Focus on effectiveness, not good intentions, presenting available evidence of results

Discuss the limitations of the approach

Seek to provide insight that others can use

Lenfest Institute for Journalism

# There is power (and money) in collaboration



Challenges of, and solutions to, prisoner re-entry in Philadelphia. Nov. 2016 through March 2018.

Supported by SJN, Knight, Temple U



Collaborative reporting on economic mobility

# American Journalism Project

Founded in 2019 by Chalkbeat CEO Elizabeth Green and Texas Tribune co-founder John Thornton. Venture philanthropy fund to support civic news organizations

Raised \$50 million to support news orgs to become sustainable by supporting the business side and innovation.

CT Mirror and American Journalism Project

# Background

- First published: January 2010
- Covering public policy, politics, and government in Connecticut.
- CT's only statewide reader opinion page.
- Nine full-time staff.
- CT's only full-time Washington-based reporter dedicated to CT.
- \$1.1 million budget.
- 12 largest daily newspapers in CT purchase CT Mirror content.
- 7 million pageviews per year.



# American Journalism Project

- \$46 million for business-building capacity.
- · Rigorous application process.
- 11 grantees in first cycle.
- \$8.5 million in funding; \$830K for CT Mirror.
- Why CT Mirror?



# AJP Funding + CT Mirror Vision

- Investment:
  - Major gifts
  - Grants writer
  - Manager of Membership and Audience Development
  - Admin support
  - Corporate / Advertising sales consultant
- Vision daily habit for people interested in news with impact
  - More beats, more distribution, more compelling storytelling
  - More diverse audience, more parts of the state



# **Report for America**



#### Samantha Max, Report for America Corps Member in Macon, GA

# REPORT EAMERICA

A dramatic, new approach to restoring trust in journalism – grounded in **public service**, focused on **local communities** 

**Goal:** 1,000 reporters on the ground by 2023

#### Houngstown Vindicator





## THE END OF OUR STORY

#### 107 VINDICATOR SQUARE GOES DARK



Top: The late 1850s Vindicator staff, including the new owner, William F. Maag Sr., eighth from the right. Above: in the end, the staff consisted of more than 140 employees, which includes

#### UNWAVERING DEDICATION

fice called me to make the announcement, to which I replied, "He must be jok-

ing." But it wasn't a joke. I chose to write a Sunday I told her I was. It wasn't long before the

DEDICATION
TO FAIRNESS
Multimorq Valley Cross

Odell, legend holds, named the paper for the vindication he four in the area for his Democratic political beliefs. April 14, 1876: William F. Maag buys German-language Rundschau (Review) from Henry Gentz +April 16, 1880: W.L. Brown

April 22, 1881: Vindicator sells 2,000 copies weekly. A year later Vallandigham sells his share to

+March 25, 1893: The Vindica-

+Feb. 22, 1893; John M. Wobb

+ June 25, 1869: First issue of the weekly Mahoring Vindica-tor hopes for "speedy triumph" of Democratic Party principles

tage One pleads the cause of + April 7, 1876: Mahoning Vind-

landisham and John H. Clark

WHINGSTOWN Judge Leeve D. Thomas hile The Vindicator name will live on, today
marks the end of an era at the 150-year-old newspaper.

hill The Vindicator name will live on, today
clarges beet space in the vincing to t

for leaves 12-13 S. Phelps St. when a new building is finished o +March 7, 1896; First printin

Spring 1896: The Vindicator

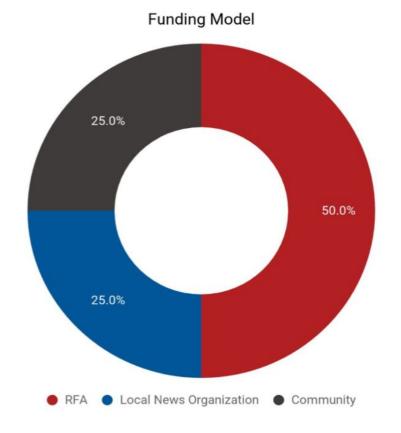
# **2019 Report for America Newsrooms**



## UNIQUE FINANCIAL MODEL

#### For a \$40,000 one-year position

- \$20,000 from the national RFA fund
- \$10,000 from the news organization
- \$10,000 raised locally



#### Resources

Chalkbeat Strategic Plan

<u>American Journalism Project</u>

Report for America

Lenfest Institute for Journalism

Lemest mistitute for Journalism

Center for Cooperative Media, Montclair State University

Granite State News Collaborative



Pick up this NENPA funding resource guide before you leave this session!

# Thank you!

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